

CERTIFICATION AND ACKNOWLEDGEMENT

ACKNOWLEDGEMENT OF MORTGAGE LOAN APPLICATION

I/We have applied for a mortgage loan with _____
("Mortgage Broker") and authorize them to submit a mortgage loan (first mortgage, home equity loan or line of credit) application to Quorum Federal Credit Union ("Quorum") on my/our behalf. This application includes providing Quorum with copies of all items and necessary information to render a loan decision. Documents may include but are not limited to; all income, asset, credit and other personal information required.

I/we certify that all the information on the application we submitted is true and complete. I/we made no misrepresentations in the loan application or any other documents, nor did I/we omit any pertinent information. I/we authorize Quorum to obtain credit reports, including my credit score, in connection with this application.

I understand that Quorum intends to use the credit report for the purposes of confirming my residency address, verifying other credit information, including past and present mortgages, and assisting Quorum in evaluating whether I qualify for a loan.

I understand that credit inquiries have the potential to impact my credit score.

I understand that the credit report and other information Quorum obtains will be used solely in the processing of my loan application.

I understand that Quorum may verify my past and present employment, earnings records, bank accounts, tax returns, stock holdings, and any other asset balances that are needed to process my mortgage loan application.

Mortgage Broker has my permission to provide Quorum with a copy of the appraisal on the subject property that was ordered by another lender and prepared for that lender in connection with a different transaction. If applicable, Quorum will use the appraisal in connection with my application.

AUTHORIZATION TO RELEASE INFORMATION

To Whom It May Concern:

1. Each of the undersigned applicants hereby acknowledges that Quorum Federal Credit Union or any owner of the loan, its servicers, its third-party vendors, successors and assigns may verify or re-verify any information contained in this application or obtain any information or data relating to the loan, for any legitimate business purpose through any source, including a source named in this application or consumer reporting agency.
2. Quorum Federal Credit Union has my permission to provide Mortgage Broker with any documentation used in conjunction with my loan application. This includes, but is not limited to credit reports, disclosures, and loan documents (including Mortgage and Note).
3. Quorum Federal Credit Union, any investor that purchases the mortgage or any third-party vendor may address this authorization to any party named in the loan application.
4. A copy of this authorization may be accepted as an original.

Applicant

Last 4 digits of SSN

Date

Co Applicant

Last 4 digits of SSN

Date

***Wet Signatures or Electronic Signature (e.g., DocuSign) are required. Computer generated signatures will not be accepted.**